

NAGAR NIGAM MEERUT

BALANCE SHEET

FINANCIAL YEAR

2011-2012

		2011-12		2010-11	
ASSETS					
Fixed Assets					
Tangible Assets					
Intangible Assets					
Current Assets					
Cash and Bank					
Sundry Debtors					
Sundry Creditors					
Stock					
Prepaid Expenses					
Other Assets					
TOTAL					
LIABILITIES					
Capital					
Reserves					
Provision for Contingencies					
Other Liabilities					
TOTAL					

NAGAR NIGAM, MEERUT
BALANCE SHEET AS ON 31ST MARCH, 2012

Code No.	Item/Head of Account	Schedule No.	Current Year Amt(Rs)	Previous Year Amt (Rs)
1	2	3	4	5
LIABILITIES				
Reserve & Surplus				
3-10	Municipal(General) Fund	B-1	13,570,500,110.86	13,570,500,110.86
3-11	Earmarked Funds	B-2	-	-
3-12	Reserves	B-3	1,804,009,895.27	1,198,071,576.58
Total Reserves & Surplus			15,374,510,006.13	14,768,571,687.44
3-20	Grants,Contributions For Specific Purposes	B-4	187,897,968.00	37,666,464.00
Loans				
3-30	Secured Loans	B-5	-	-
3-31	Unsecured Loans	B-6	574,532,000.00	189,500,000.00
Total Loans			574,532,000.00	189,500,000.00
Current Liabilities and Provisions				
3-40	Deposits Received	B-7	-	-
3-41	Deposit Works	B-8	-	-
3-50	Other Liabilities(Sundry Creditors)	B-9	204,490,496.96	184,309,019.09
3-60	Provisions	B-10	-	-
Total Current Liabilities and Provisions			204,490,496.96	184,309,019.09
TOTAL LIABILITIES			16,341,430,471.09	15,180,047,170.53
ASSETS				
Fixed Assets				
4-10	Gross Block	B-11	13,240,092,013.05	12,841,580,934.75
4-11	Less:Accumulated Depreciation		712,694,933.90	502,740,241.22
	Net Block		12,527,397,079.15	12,338,840,693.53
4-12	Capital Work-in-Progress		12,557,399.00	12,557,399.00
Total Fixed Assets			12,539,954,478.15	12,351,398,092.53
Investment				
4-20	Investment-General Fund	B-12	-	-
4-21	Investment-Other Funds	B-13	-	-
Total Investments			-	-
Current Assets,Loans and Advances				
4-30	Stock in Hand (Inventories)	B-14	14,562,075.28	7,643,330.00
4-31	Sundry Debtors (Receivables)	B-15	281,358,129.77	271,199,000.00
4-32	Less:Accumulated Provision against bad & doubtful Receivables Net Amt outstanding		-	-
4-40	Prepaid Expenses	B-16	-	-
4-50	Cash and Bank Balances	B-17	317,145,595.89	526,138,219.00
4-60	Loans, Advances and Deposits	B-18	3,188,410,192.00	2,023,668,529.00
4-61	Less:Accumulated Provision against Loans		-	-
	Net Amount outstanding		-	-
Total Current Assets,Loans and Advances			3,801,475,992.94	2,828,649,078.00
4-70	Other Assets	B-19	-	-
4-80	Miscellaneous Expenditure(to the extent not written off)	B-20	-	-
TOTAL ASSETS			16,341,430,471.09	15,180,047,170.53

(Chief F&A Officer)

(Municipal Commissioner)

(Mayor)

COMPILED AND COMPARED FROM THE BOOKS OF ACCOUNTS PRODUCED BEFORE US



NAGAR NIGAM, MEERUT
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON 31ST MARCH, 2012

Code No.	Item/Head of Account	Schedule No.	Current Year Amt(Rs)	Previous Year Amt (Rs)
1	2	3	4	5
	INCOME			
1-10	Tax Revenue	1-1	167,771,400.00	165,538,191.65
1-20	Assigned Revenues & Compensation	1-2	148,188,053.00	188,085,428.00
1-30	Rental Income From Municipal Properties	1-3	6,000,000.00	6,125,355.20
1-40	Fees & User Charges	1-4	33,212,887.20	18,755,453.16
1-50	Sale & Hire Charges	1-5	859,579.00	529,554.00
1-60	Revenue Grants, Contributions & Subsidies	1-6	1,397,783,146.00	1,452,285,284.00
1-70	Income From Investments	1-7	-	-
1-71	Interest Earned	1-8	12,250,543.13	12,632,700.25
1-80	Other Income	1-9	7,404,718.28	7,992,007.75
A	Total- INCOME		1,773,470,326.61	1,851,943,974.01
	EXPENDITURE			
2-10	Establishment Expenses	1-10	781,516,194.00	708,756,754.90
2-20	Administrative Expenses	1-11	10,553,823.75	7,923,918.00
2-30	Operations & Maintenance	1-12	160,894,718.00	99,823,898.84
2-40	Interest & Finance Expenses	1-13	65,471.09	48,539.69
2-50	Programme Expenses	1-14	1,070,848.00	742,062.00
2-60	Revenue Grants, Contributions & Subsidies	1-15	-	-
2-70	Provisions & Write Off	1-16	3,259,899.40	-
2-71	Miscellaneous Expenses	1-17	216,361.00	332,058.00
2-72	Depreciation		209,954,692.68	116,951,283.00
B	Total- EXPENDITURE		1,167,532,007.92	934,578,514.43
A-B	Gross Surplus/(deficit) of Income over Expenditure Before Prior Period Items		605,938,318.69	917,365,459.58
2-80	Add: Prior Period Items (Net)	1-18	-	-
	Gross Surplus/(deficit) of Income over Expenditure After Prior Period Items		605,938,318.69	917,365,459.58
	Net Balance Being Surplus/(deficit) carried over to Municipal Fund		605,938,318.69	917,365,459.58

(Chief F&A Officer)

(Municipal Commissioner)

(Mayor)



COMPILED AND COMPARED FROM THE BOOKS OF ACCOUNTS PRODUCED BEFORE US

NAGAR NIGAM, MEERUT
SCHEDULE "A"

Significant Accounting Policies & Notes Of Accounts For The F/Y 2011-12

1. OVERVIEW:

The Balance Sheet as on 31st March, 2012 has been compiled as per the Terms Of Reference under "GOI-UNDP Project for Capacity Building For Decentralization In Urban Governance".

2. SIGNIFICANT ACCOUNTING POLICIES:

A. The Balance Sheet as on 31st March, 2012 has been compiled under the historical cost convention and on accrual basis.

B. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at cost less accumulated depreciation subject to the observations made hereunder:

Land Value in the books of Accounts as well as in Balance Sheet shown at their Cost Value.

Lease Rental received during Previous Financial Year shown in the Balance Sheet as Income of same Financial Year in which it was received.

All Fixed Assets are valued as value showing as on 31st March, 2011 plus additions made thereafter on actual cost of acquisition of the assets.

The depreciation has been charged on written down value method on cost as for on the opening balances as on 1st April, 2011 at the rates given below:

1. Building	5%
2. Road & Bridges	5%
3. Furniture & Fixture	10%
4. Sewerage & Drainage	15%
5. Water Ways	15%
6. Lakes & Ponds	15%
7. Public Lighting	15%
8. Plant & Machinery	15%
9. Office & Other Equipments	15%
10. Vehicles	15%
11. Other Fixed Assets	15%



C. INVENTORY

The value of stores in hand as on 31st March, 2012 is Rs.1,45,62,075.28 (One Crore Forty Five lacs Sixty Two thousand Seventy Five only) which is as per valuation received from the authorities.

D. EMPLOYEE RETIREMENT BENEFITS

No provision for employee retirement benefit has been made.

E. INTEREST

The interest has been recognized on receipt basis. It has not been shown separately but accounted for as part of taxes.

F. GOVERNMENT GRANTS & SUBSIDIES

All the Government Grants & Subsidies have been accounted for on receipt basis and have been accounted for in Income & Expenditure Statement.

3. The various quantitative & cost details with regard to Fixed Assets & Stock in hand have been taken as provided & made available by concerned departments of ULB.

4. The Sundry Debtors (House Tax , Water Tax & Other Tax) have been taken as per the Demand Collection Register made available to us.

5. The Balance stated in Bank & PLA as on 31st March, 2012 are subject to Reconciliation.

6. The amount of Capital Work In Progress has been taken as per the account produced before us.

7. Previous Year Adjustment relating to Data Audit for Financial Year 2006-2007, 2007-2008, 2008-2009, 2009-2010, 2010-2011 has been passed/corrected as on 01/04/2011 .

8. As per Accounting Standard(AS)-19 as issued by The Institute of Chartered Accountants of India(ICAI) – Accounting for Lease Rent, Lease Rent should be bifurcated in the Span of 90 Years Income due to in the absence of information we have not rightly bifurcated income of Lease Rental correctly for a particular year, So we have taken it into Books of Accounts as and when it is provided.



Schedule 1 -1: Tax Revenue (Code No.110) for the Year ended 31/03/2012

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
110-01	Property Tax	142,500,000.00	108,569,535.94
110-02	Water Tax/Charges	45,000,000.00	42,670,836.71
110-03	Sewerage Tax	-	-
110-04	Conservancy Tax	-	-
110-05	Lighting Tax	-	-
110-06	Education Tax	-	-
110-07	Vehicle Tax	-	-
110-08	Tax on Animals	-	-
110-09	Electricity Tax	-	-
110-10	Professional Tax	-	-
110-11	Advertisement Tax	4,009,400.00	14,297,819.00
110-12	Pilgrimage Tax	-	-
110-51	Octroi and Toll	-	-
110-52	Cess	-	-
110-80	Other Taxes	-	-
	Cinema Hall Tax	-	-
	Sub Total	191,509,400.00	165,538,191.65
	Less:-		
110-90	Tax Remissions & Refund[schedule 1-1(a)]	-	-
	- Discount on Property Tax	21,524,000.00	-
	- Discount on Water Tax/Charges	2,214,000.00	-
	Total Tax Revenue	167,771,400.00	165,538,191.65

Schedule 1 - 2 : Assigned Revenues & Compensation [Code No.120] for the Year ended 31st March 2012

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
120-10	Taxes and Duties collected by Others	398,220.00	184,142,975.00
120-20	Compensation in lieu of Taxes/Duties	147,789,833.00	3,942,453.00
120-30	Compensation in lieu of Concessions	-	-
	Total Assigned Revenues & Compensation	148,188,053.00	188,085,428.00

Schedule 1 - 3 : Rental Income from Municipal Properties [Code No.130] for the Year ended 31st March 2012

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
130-10	Rent from Civic Amenities	6,000,000.00	6,125,355.20
130-20	Rent from Office Building	-	-
130-30	Rent from Guest House	-	-
130-40	Rent from Lease of Lands	-	-
130-80	Other Rents	-	-
	Sub Total	6,000,000.00	6,125,355.20
	Less:		
130-90	Rent Remission and Refunds	-	-
	Total Rental Income from Municipal Properties	6,000,000.00	6,125,355.20



Schedule 1 - 4(a) : Fees and User Charges [Code No.140] for the Year ended 31st March 2012 - Function Wise

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
	Municipal Body	-	-
	Administration	-	-
	Finance, Accounts & Audit	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
	Total income from Fee & User Charges	-	-

Schedule 1 - 4(b) : Fees and User Charges [Code No.140] for the Year ended 31st March 2012 -Income Head Wise

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
140-10	Empanelment & Registration Charges	49,718.00	74,759.00
140-11	Licensing Fee	11,367,402.00	8,592,050.00
140-12	Fees for Grant of Permit	-	-
140-13	Fees for Certificate of Extract	193,516.30	195,869.87
140-14	Development Charges	-	-
140-15	Regularization Fees	187,774.00	87,910.00
140-20	Penalties and Fines	210,891.00	236,938.00
140-40	Other Fees	1,010,062.13	1,357,355.29
	Road Cutting Charges	-	-
140-50	User Charges	12,289,563.17	134,299.50
140-60	Entry Fees	-	-
140-70	Service/Administrative Charges Recover.	7,903,960.60	8,076,271.50
140-80	Other Charges	-	-
	Sub Total	33,212,887.20	18,755,453.16
	Less:		
	Rent remission and Refunds	-	-
	Total Income from Fees & User Charges	33,212,887.20	18,755,453.16

Schedule 1 - 5 : Sales and Hire Charges [Code No.150] for the Year ended 31st March 2012

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
150-10	Sale of Products	-	-
150-11	Sale of Forms and Publications	367,664.00	238,954.00
150-12	Sale of Stores and Scrap	399,915.00	14,000.00
150-30	Sale of Others	92,000.00	276,600.00
150-40	Hire Charges for Vehicles	-	-
150-41	Hire Charges for Equipments	-	-
	Total Income from Sale & Hire Charges	859,579.00	529,554.00



Schedule 1 - 6 : Revenue Grants, Contributions & subsidies [Code No.160] for the Year ended 31st March 2012

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
160-10	Revenue Grant (from SFC,EFC, Fund of MLA and Revolving Fund)	1,397,783,146.00	1,452,285,284.00
160-20	Reimbursement of Expenses	-	-
160-30	Contribution Towards Scheme	-	-
Total Revenue Grants and Subsidies		1,397,783,146.00	1,452,285,284.00

Schedule 1 - 7 : Income From Investments-General Fund [Code No.170] for the Year ended 31st March 2012

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
170-10	Interest on Investment	-	-
170-20	Dividend	-	-
170-30	Income From Project Takenup On Commercial B	-	-
170-40	Profit On Sale Of Investments	-	-
170-50	Others	-	-
Total Income From Investments		-	-

Schedule 1 - 8 : Interest Earned [Code No.171] for the Year ended 31st March 2012

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
171-10	Interest from Bank Accounts	12,250,543.13	12,632,700.25
171-20	Interest on Loans & Advances to Employees	-	-
171-30	Interest on Loan to Others	-	-
171-80	Other interest	-	-
Total Interest Earned		12,250,543.13	12,632,700.25

Schedule 1 - 9 : Other Income [Code No.180] for the Year ended 31st March 2012

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
180-10	Deposits Forfeited	-	-
180-11	Lapsed Deposits	-	-
180-20	Insurance Claims Recovery	-	-
180-30	Profit on Disposal of Fixed Assets	-	-
180-40	Recovery from Employees	129,424.00	-
180-50	Unclaimed Refind/Liabilities	-	-
180-60	Excess Provisions Written Back	-	-
180-80	Miscellaneous income	356,549.00	7,992,007.75
	Excess of Closing Stock Over Opening Stock	6,918,745.28	-
Total Other Income		7,404,718.28	7,992,007.75



Schedule 1 - 10 : Establishment Expenses for the Year ended 31st March 2012

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
	Municipal Body	-	-
	Administration	-	5,286,481.00
	Finance, Accounts, Audit	-	4,720,920.00
	Backlog	-	1,327,106.00
	Central office	-	17,589,514.00
	Computer	-	1,375,878.00
	Horticulture Department Salary	-	5,762,786.00
	House Tax Department Salary	-	26,360,342.00
	Water Tax Department Salary	-	72,420,710.00
	License Office	-	1,078,304.00
	Legal Department	-	1,601,940.00
	Safai Karamchari Conservancy Salary	-	337,745,048.00
	Vahan Depot Salary	-	15,375,161.00
	Street Light Office	-	8,568,431.00
	Swasthya Karyalya & Swachata Nirakshak	-	31,039,995.00
	Hospital Department Salary	-	2,738,533.00
	P.W.D. Salary	-	19,157,723.00
	Pension	141,000,000.00	135,800,000.00
	Pension Contribution	172,692.00	-
	Other Salaries	-	825,149.00
	Benefits & Allowances	24,561,478.00	19,982,733.90
	Avegedaar Salary	44,928,800.00	-
	Dainik Salary	804,150.00	-
	Pay Band Salary	16,615,850.00	-
	Samvida Salary	95,804,369.00	-
	Sel. Grade Ar.	131,140.00	-
	Salary (Accounts Deptt)	-	-
	- Bonus Accounts	7,517,394.00	-
	- DA Ar. Accounts	20,772,508.00	-
	- Salary Accounts	429,207,813.00	-
	Total Establishment Expenses	781,516,194.00	708,756,754.90



