

NAGAR NIGAM MEERUT

BALANCE SHEET

FINANCIAL YEAR

2010-2011

NAGAR NIGAM, MEERUT
BALANCE SHEET AS ON 31ST MARCH, 2011

Code No 1	Item/Head of Account 2	Schedule No. 3	Current Year Amt(Rs) 4	Previous Year Amt (Rs) 5
<u>LIABILITIES</u>				
Reserve & Surplus				
3-10	Municipal(General) Fund	B-1	13,570,500,110.86	14,627,292,682.09
3-11	Earmarked Funds	B-2	-	-
3-12	Reserves	B-3	1,198,071,576.58	280,706,117.00
Total Reserves & Surplus			14,768,571,687.44	14,907,998,799.09
3-20	Grants,Contributions For Specific Purposes	B-4	37,666,464.00	-
Loans				
3-30	Secured Loans	B-5	-	-
3-31	Unsecured Loans	B-6	189,500,000.00	-
Total Loans			189,500,000.00	-
Current Liabilities and Provisions				
3-40	Deposits Received	B-7	-	-
3-41	Deposit Works	B-8	-	-
3-50	Other Liabilities(Sundry Creditors)	B-9	184,309,019.09	137,401,049.39
3-60	Provisions	B-10	-	-
Total Current Liabilities and Provisions			184,309,019.09	137,401,049.39
TOTAL LIABILITIES			15,180,047,170.53	15,045,399,848.48
<u>ASSETS</u>				
Fixed Assets				
4-10	Gross Block	B-11	12,841,580,934.75	12,599,287,075.75
4-11	Less:Accumulated Depreciation		502,740,241.22	385,788,958.22
	Net Block		12,338,840,693.53	12,213,498,117.53
4-12	Capital Work-in-Progress		12,557,399.00	11,939,719.00
Total Fixed Assets			12,351,398,092.53	12,225,437,836.53
Investment				
4-20	Investment-General Fund	B-12	-	-
4-21	Investment-Other Funds	B-13	-	-
Total Investments			-	-
Current Assets,Loans and Advances				
4-30	Stock in Hand (Inventories)	B-14	7,643,330.00	7,754,471.00
4-31	Sundry Debtors (Receivables)	B-15	2,11,199,000.00	276,818,000.00
4-32	Less:Accumulated Provision against bad & doubtful Receivables Net Amt outstanding		-	-
4-40	Prepaid Expenses	B-16	-	-
4-50	Cash and Bank Balances	B-17	526,138,219.00	1,564,009,425.95
4-60	Loans, Advances and Deposits	B-18	2,023,668,529.00	971,380,115.00
4-61	Less:Accumulated Provision against Loans Net Amount outstanding		-	-
Total Current Assets,Loans and Advances			2,828,649,078.00	2,819,962,011.95
4-70	Other Assets	B-19	-	-
4-80	Miscellaneous Expenditure(to the extent not written off)	B-20	-	-
TOTAL ASSETS			15,180,047,170.53	15,045,399,848.48

COMPILED AND COMPARED FROM THE BOOKS OF ACCOUNTS PRODUCED BEFORE US



NAGAR NIGAM, MEERUT
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON 31ST MARCH, 2011

Code No 1	Item/Head of Account 2	Schedule No. 3	Current Year Amt(Rs) 4	Previous Year Amt (Rs) 5
	INCOME			
1-10	Tax Revenue	1-1	165,538,191.65	165,484,156.53
1-20	Assigned Revenues & Compensation	1-2	188,085,428.00	155,995,084.00
1-30	Rental Income From Municipal Properties	1-3	6,125,355.20	6,390,746.60
1-40	Fees & User Charges	1-4	18,755,453.16	5,137,998.58
1-50	Sale & Hire Charges	1-5	529,554.00	251,077.00
1-60	Revenue Grants, Contributions & Subsidies	1-6	1,452,285,284.00	822,869,623.00
1-70	Income From Investments	1-7	-	-
1-71	Interest Earned	1-8	12,632,700.25	6,410,730.09
1-80	Other Income	1-9	7,992,007.75	1,727,937.93
A	Total- INCOME		1,851,943,974.01	1,164,267,353.73
	EXPENDITURE			
2-10	Establishment Expenses	1-10	708,756,754.90	592,463,843.30
2-20	Administrative Expenses	1-11	7,923,918.00	12,238,592.84
2-30	Operations & Maintenance	1-12	99,823,898.84	224,424,919.02
2-40	Interest & Finance Expenses	1-13	48,539.69	55,455.45
2-50	Programme Expenses	1-14	742,062.00	841,047.00
2-60	Revenue Grants, Contributions & Subsidies	1-15	-	-
2-70	Provisions & Write Off	1-16	-	-
2-71	Miscellaneous Expenses	1-17	332,058.00	2,713,382.93
2-72	Depriciation		116,951,283.00	119,890,294.13
B	Total- EXPENDITURE		934,578,514.43	952,627,534.67
A-B	Gross Surplus/(deficit) of Income over Expenditure Before Prior Period Items		917,365,459.58	211,639,819.06
2-80	Add: Prior Period Items (Net)	1-18	0	0
	Gross Surplus/(deficit) of Income over Expenditure After Prior Period Items		917,365,459.58	211,639,819.06
	Net Balance Being Surplus/(deficit) carried over to Municipal Fund		917,365,459.58	211,639,819.06



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NAGAR NIGAM, MEERUT
SCHEDULE "A"

Significant Accounting Policies & Notes Of Accounts For The F/Y 2010-11

1. OVERVIEW:

The Balance Sheet as on 31st March, 2011 has been compiled as per the Terms Of Reference under "GOI-UNDP Project for Capacity Building For Decentralization In Urban Governance".

2. SIGNIFICANT ACCOUNTING POLICIES:

A. The Balance Sheet as on 31st March, 2011 has been compiled under the historical cost convention and on accrual basis.

B. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at cost less accumulated depreciation subject to the observations made hereunder:

All Fixed Assets are valued as value showing as on 31st March, 2010 plus additions made thereafter on actual cost of acquisition of the assets.

The depreciation has been charged on written down value method on cost as for on the opening balances as on 1st April, 2010 at the rates given below:

1. Building	5%
2. Road & Bridges	5%
3. Furniture & Fixture	10%
4. Sewerage & Drainage	15%
5. Water Ways	15%
6. Lakes & Ponds	15%
7. Public Lighting	15%
8. Plant & Machinery	15%
9. Office & Other Equipments	15%
10. Vehicles	15%
11. Other Fixed Assets	15%

Depreciation on addition has been charged for full year.

C. INVENTORY

The value of stores in hand as on 31st March, 2011 is Rs.76,43,330.00 which is as per valuation received from the authorities.

D. EMPLOYEE RETIREMENT BENEFITS

No provision for employee retirement benefit has been made.



E. INTEREST

The interest has been recognized on receipt basis. It has not been shown separately but accounted for as part of taxes.

F. GOVERNMENT GRANTS & SUBSIDIES

All the Government Grants & Subsidies have been accounted for on receipt basis and have been accounted for in Income & Expenditure Statement.

3. The various quantitative & cost details with regard to Fixed Assets & Stock in hand have been taken as provided & made available by concerned departments of ULB.
4. The Sundry Debtors (House Tax , Water Tax & Other Tax) have been taken as per the Demand Collection Register made available to us.
5. The Balance stated in Bank & PLA as on 31st March, 2011 are subject to Reconciliation.
6. The amount of Capital Work In Progress has been taken as per the account produced before us.



Schedule 1 -1: Tax Revenue (Code No.110) for the Year ended 31/03/2011

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
110-01	Property Tax	108,569,535.94	89,862,172.99
110-02	Water Tax	42,670,836.71	29,927,677.34
110-03	Sewerage Tax	-	-
110-04	Conservancy Tax	-	-
110-05	Lighting Tax	-	-
110-06	Education Tax	-	-
110-07	Vehicle Tax	-	-
110-08	Tax on Animals	-	-
110-09	Electricity Tax	-	-
110-10	Professional Tax	-	-
110-11	Advertisement Tax	14,297,819.00	7,808,306.20
110-12	Pilgrimage Tax	-	-
110-51	Octroi and Toll	-	-
110-52	Cess	-	-
110-80	Other Taxes	-	-
	Cinema Hall Tax	-	247,900.00
	Sub Total	165,538,191.65	127,846,056.53
	Less:-		
110-90	Tax Remissions & Refund[schedule 1-1(a)]	-	-
	Total Tax Revenue	165,538,191.65	127,846,056.53

Schedule 1 - 2 : Assigned Revenues & Compensation[Code No.120] for the Year ended 31st March 2011

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
120-10	Taxes and Duties collected by Others	184,142,975.00	-
120-20	Compensation in lieu of Taxes/Duties	3,942,453.00	155,747,184.00
120-30	Compensation in lieu of Concessions	-	-
	Total Assigned Revenues & Compensation	188,085,428.00	155,747,184.00

Schedule 1 - 3 : Rental Income from Municipal Properties [Code No.130] for the Year ended 31st March 2011

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
130-10	Rent from Civic Amenities	6,125,355.20	2,727,053.60
130-20	Rent from Office Building	-	-
130-30	Rent from Guest House	-	-
130-40	Rent from Lease of Lands	-	3,733.00
130-80	Other Rents	-	12,960.00
	Sub Total	6,125,355.20	2,743,746.60
	Less:		
130-90	Rent Remission and Refunds	-	-
	Total Rental Income from Municipal Properties	6,125,355.20	2,743,746.60



Schedule 1 - 4(a) : Fees and User Charges [Code No.140] for the Year ended 31st March 2011 - Function Wise

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
	Municipal Body	-	-
	Administration	-	-
	Finance, Accounts & Audit	-	-
	Election	-	-
	Record Room	-	-
	Estate	-	-
	Stores & Purchase	-	-
	Workshop	-	-
	Census	-	-
	Total income from Fee & User Charges	-	-

Schedule 1 - 4(b) : Fees and User Charges [Code No.140] for the Year ended 31st March 2011 -Income Head Wise

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
140-10	Empanelment & Registration Charges	74,759.00	405,822.00
140-11	Licensing Fee	8,592,050.00	868,081.00
140-12	Fees for Grant of Permit	-	-
140-13	Fees for Certificate of Extract	195,869.87	411,186.38
140-14	Development Charges	-	-
140-15	Regularization Fees	87,910.00	38,190.00
140-20	Penalties and Fines	236,938.00	187,365.00
140-40	Other Fees	1,357,355.29	924,923.70
	Road Cutting Charges	-	-
140-50	User Charges	134,299.50	271,500.50
140-60	Entry Fees	-	-
140-70	Service/Administrative Charges Recover.	8,076,271.50	2,030,930.00
140-80	Other Charges	-	-
	Sub Total	18,755,453.16	5,137,998.58
	Less:		
	Rent remission and Refunds	-	-
	Total Income from Fees & User Charges	18,755,453.16	5,137,998.58

Schedule 1 - 5 : Sales and Hire Charges [Code No.150] for the Year ended 31st March 2011

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
150-10	Sale of Products	-	-
150-11	Sale of Forms and Publications	238,954.00	239,677.00
150-12	Sale of Stores and Scrap	14,000.00	5,200.00
150-30	Sale of Others	276,600.00	-
150-40	Hire Charges for Vehicles	-	6,200.00
150-41	Hire Charges for Equipments	-	-
	Total Income from Sale & Hire Charges	529,554.00	251,077.00



Schedule 1 - 6 : Revenue Grants, Contributions & subsidies [Code No.160] for the Year ended 31st March 2011

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
160-10	Revenue Grant (from SFC,EFC, Fund of MLA and Revolving Fund)	1,452,285,284.00	822,854,073.00
160-20	Reimbursement of Expenses	-	-
160-30	Contribution Towards Scheme	-	-
Total Revenue Grants and Subsidies		1,452,285,284.00	822,854,073.00

Schedule 1 - 7 : Income From Investments-General Fund [Code No.170] for the Year ended 31st March 2011

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
170-10	Interest on Investment	-	-
170-20	Dividend	-	-
170-30	Income From Project Takenup On Commercial B	-	-
170-40	Profit On Sale Of Investments	-	-
170-50	Others	-	-
Total Income From Investments		-	-

Schedule 1 - 8 : Interest Earned [Code No.171] for the Year ended 31st March 2011

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
171-10	Interest from Bank Accounts	12,632,700.25	6,300,065.09
171-20	Interest on Loans & Advances to Employees	-	-
171-30	Interest on Loan to Others	-	-
171-80	Other interest	-	-
Total Interest Earned		12,632,700.25	6,300,065.09

Schedule 1 - 9 : Other Income [Code No.180] for the Year ended 31st March 2011

Code No.	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
180-10	Deposits Forfeited	-	-
180-11	Lapsed Deposits	-	-
180-20	Insurance Claims Recovery	-	-
180-30	Profit on Disposal of Fixed Assets	-	-
180-40	Recovery from Employees	-	-
180-50	Unclaimed Refind/Liabilities	-	-
180-60	Excess Provisions Written Back	-	-
180-80	Miscellaneous income	7,992,007.75	296,634.00
	Compensation received	-	-
Total Other Income		7,992,007.75	296,634.00



